SOME OF OUR INSTRUCTORS









ACCREDITATIONS



The Ministry of Higher Education, Research, Science and Technology has granted a license to operate an online university in The Gambia to the Islamic Online University in May, 2014.



The Somali Federal Republic, Ministry of Public and Human Services through the Directorate of Education, Culture and Higher Education granted a university license and accreditation to the Islamic Online University in July, 2013.

ENROLLMENT AND FEES

The Islamic Online University is a tuition-free institution that does not charge students to take classes. Audio and video recordings of lectures and reading materials are available online free of charge along with live tutorials for every subject.

There is, however, a fixed modest semester registration fee for degree programs ranging from \$70 to \$160 based on the standard of living in the student's country of residence.

The semester enrollment opens twice a year for Spring and Fall semesters beginning in March and September; however, students can enroll anytime via the Early Enrollment feature. The semester ends with comprehensive, externally-supervised examinations in IOU approved exam centers around the world.

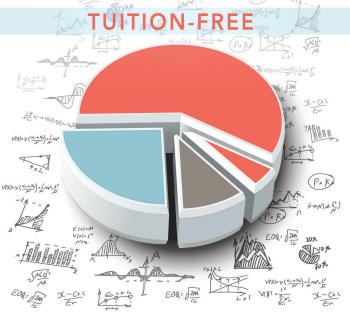
ISLAMIC ONLINE UNIVERSITY

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ISLAMIC ONLINE UNIVERSITY

Department of ISLAMIC **Economics**, Banking & Finance



"Allah has permitted trade and has forbidden interest."

Qur'an, 2:275



www.iou.edu.qm

ABOUT IOU

The Islamic Online University (IOU) is the brainchild of Dr. Abu Ameenah Bilal Philips, launched in 2007 from Qatar offering more than 24 short free diploma courses. By the beginning of 2015, its total registered student body has reached more than 255,000 from 228 countries around the world. IOU has the distinction of having the most diverse student body of any university in the world.

In March 2010, the IOU introduced the world's first tuition-free, online Bachelor of Arts in Islamic Studies based on a modified curriculum derived from those of the Islamic University of Madeenah, Omdurman Islamic University, Sudan, and Al-Azhar University, Cairo.

In 2014, the IOU announced four new departments: Department of Education, Department of Islamic Economics, Banking and Finance, Department of Psychology, and Department of Arabic Language and Linguistics. One year later, in 2015, IOU added two more departments: Department of Information Technology and Department of Business Administration.

Department of Islamic Economics, Banking and Finance

Students will be introduced to the world of Shari'ah-guided trade and transactions. This is a wonderful opportunity to gain insights into this high-demand field, enhance academic credentials or enrich your resume.

PROGRAMS

B.Sc. in Islamic Economics, Banking and Finance (B.Sc. IBE)

- This is a four-year accredited degree program. IOU also offers two non-accredited alternative streams for those who do not meet the minimum requirements or do not wish to take exams. Please see Streams for more details.

Associate Degree in Islamic Banking and Economics (AIBE) - Two-year program (four semesters)

Certificate in Islamic Banking and Economics (CIBE) -One-year program (two semesters)

Minimum requirement for all programs is a high school diploma unless stated otherwise. The undergraduate degree program in Islamic Economics, Banking and Finance may be completed in a maximum twelve years. Certificate or Associate Degree in Islamic Economics, Banking and Finance can later be forwarded towards the Associate Degree or B.Sc. degree in Islamic Economics, Banking and Finance respectively.

MISSION

The Islamic Online University aims to grant global access to quality undergraduate, graduate and postgraduate level Islamic and Islamized educational programs for students at virtually no cost. Its mission is to be a catalyst for change in the global Muslim nation in order to facilitate their contribution to the progress of human civilization. Its motto is:

"Changing the Nation through Education."

YEAR 1					
	Semester 1		Semester 2		
ECM 101	Intro to Islamic Economics	ECM 202	Principles of Accounting		
AQD 101	Aqeedah I (Usool al- Aqeedah)	FQH 301	Fiqh V (Usool al-Fiqh)		
ECM 102	Money and Banking	ECM 105	Financial Management		
FQH 202	Fiqh IV (Mu'aamalaat II)	TAF 101	Tafseer I (Usool at-Tafseer)		
ECM 103	Principles of Economics	ECM 106	Intro to Islamic Finance		
BSA 101	Intro to Business Administration	MTH 101	Maths for Economics and Business		
YEAR 2					
	Semester 3		Semester 4		
ECM 201	Managerial Accounting	ECM 204	Islamic Capital Markets		
FQH 101	Fiqh I (Math'habs)	HAD 201	Hadeeth III (Best of Islam)		
ECM 202	Investment & Financial Statement Analysis	ECM 205	Risk Management		
FQH 401	Fiqh VII (Inheritance)	CVN 101	Islamic Civilization		
ECM 203	Managerial Economics	ECM 206	International Monetary Economics		
ARB 101	Arabic Grammar I	ARB 102	Arabic Grammar II		
YEAR 3					
	Semester 5		Semester 6		
ECM 301	Islamic Commercial Law	ECM 304	Takaful (Islamic insurance)		
FQH 302	Fiqh VI (Maxims & Maqaasid)	AQD 102	Aqeedah II (Asmaa & Sifaat)		
ECM 302	Islamic Financial Markets and Institutions	ECM 305	Accounting and auditing for Islamic		
HAD 101	Hadeeth I: Terminology	FQH 102	Fiqh II ('Ibaadaat)		
ECM 303	Islamic Wealth Management	ECM 306	Islamic Micro Finance		
ARB 200	Arabic Grammar II	FQH 201	Fiqh III (Mu'aamalaat I)		
YEAR 4					
	Semester 7		Semester 8		
ECM 401	Structuring Financial Requirements	ECM 404	Economic Planning		

	nequirements		
AQD 201	Aqeedah III (Tahaawiyyah)	AQD 202	Aqeedah IV (Heresiology)
ECM 402	Ethics, Governance and Communication in Islamic Financial Institutions	ECM 405	Cooperative Banking
TAJ 101	Tajweed I	TAJ 102	Tajweed II
BSA	Organizational Behavior	ECM 406	Thesis (50 pages)
DHD 101	Da'wah & Du'aat	CVN 101	Islamic Civilization

FOUNDER

Dr. Abu Ameenah Bilal Philips is a Jamaican - Canadian Islamic scholar who converted to Islam in the early seventies. He completed a BA in Islamic studies in Madeenah, MA in Islamic Theology in Riyadh, and PhD in Islamic Theology in the University of Wales, UK.

Dr. Bilal Philips has written, translated and commented on over 50 books on various Islamic topics. He has also edited and published the Eemaan English Reading series for children in international Islamic schools.

Dr. Bilal Philips has taught Islamic Studies and Arabic in a variety of universities and has presented Islamic programs on the majority of global Islamic TV channels. He is ranked among the 500 most influential Muslims in the world for his establishment of the mega-university, the IOU.



STREAMS

Advanced Diploma

Students who do not possess a high school diploma or its equivalent and choose to take the B.Sc. program in Islamic Economics, Banking and Finance will receive an Advanced Diploma in Islamic Economics, Banking and Finance upon completion of the entire program.

Audit Courses

There are no minimum requirements for B.Sc. Audit Courses. Certificate of Attendance is issued by the Department of Islamic Economics, Banking and Finance to those who successfully complete the whole course, but do not wish to take exams at IOU's supervised exam centers.

STUDY WITH IOU

All studies with IOU are of the highest quality, affordable, flexible, organized, easily accessible, completely online and in English medium (except the Intensive Arabic Program). Seeking authentic knowledge couldn't get any easier.

Study on the Go

You can use Android and Moodle iOS applications to view videos, listen to audios, participate in the forums, tests, and so much more.

