

## SOME OF OUR LECTURERS



**BILAL PHILIPS**  
JAMAICA, W.I.  
PhD  
AQEEDAH



**WISSAM EL TOM**  
LEBANON  
MA  
TAJWEED



**DAUD ABDULLAH**  
GRENADA, W.I.  
PhD  
SEERAH



**KARIM ABU ZAID**  
EGYPT  
PhD  
USOOL  
AL-HADEETH



**JAMES JONES**  
USA  
D. MIN, PhD  
COMPARATIVE  
RELIGION



**DR. MUHAMMAD SALAMA**  
EGYPT  
PhD  
FIQH



**M ANWAR SAHIB**  
FIJI  
PhD  
FIQH



**ABDUSSALAM GHOUSE**  
INDIA  
MA  
HADEETH



**ALTIJANI HUSSIN**  
SUDAN  
MA  
ISLAMIC  
ECONOMICS



**EDO OMERCEVIC**  
BOSNIA  
MEC, BEcon  
ISLAMIC  
BANKING &  
ECONOMICS



**UVAIS AHMED**  
PAKISTAN  
PhD  
COMPUTER  
STUDIES



**FRANCESCA BOCCA**  
ITALY  
PhD  
NEURO  
COGNITIVE  
PSYCHOLOGY



**MOHAMMAD MONZUR-E-ELAHI**  
BANGLADESH  
PhD  
ISLAMIC  
SHARIAH



**DR G HUSSEIN RASSOOL**  
MAURITIUS  
PhD  
PSYCHOLOGY

## ACCREDITATIONS



THE MINISTRY OF HIGHER EDUCATION,  
RESEARCH, SCIENCE AND TECHNOLOGY,  
THE GAMBIA

The Ministry of Higher Education, Research, Science and Technology has granted a license to operate an online university in The Gambia to the International Open University in May, 2014.



DIRECTORATE OF HIGHER EDUCATION,  
SOMALI FEDERAL REPUBLIC

The Somali Federal Republic, Ministry of Public and Human Services through the Directorate of Education, Culture and Higher Education granted a university license and accreditation to the International Open University in July, 2013.

## ENROLLMENT AND FEES

The International Open University (IOU) is an affordable institution that only charges an administration fee per semester. Audio and video recordings of lectures and reading materials are available free of charge, along with live tutorials for select subjects.

Part-time (1 to 3 courses)	Full-time (4 to 6 courses)	Accelerated (7 to 9 courses)
US\$ 70 - US\$ 200	US\$ 110 - US\$ 320	US\$ 150 - US\$ 420

**Note:** The fees are based on the student's country of residence and are subject to change without notice.

The semester enrollment opens twice a year for Spring and Fall semesters beginning in March and September. However, students can enroll anytime via the Early Enrollment feature. The semester ends with comprehensive, externally-supervised examinations in IOU approved exam centers around the world.

## INTERNATIONAL OPEN UNIVERSITY

### Global Headquarters:

21 Kanifing Mosque Road  
P.O. Box 2340 Kanifing South  
KMC, The Gambia

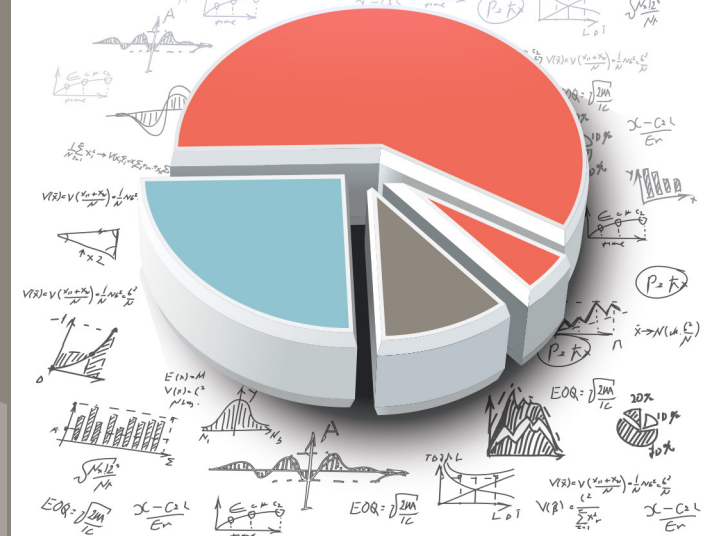
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📧 islamic\_online\_university  
📧 info@iou.edu.gm



INTERNATIONAL  
OPEN UNIVERSITY

# Department of ISLAMIC Economics, Banking & Finance

AFFORDABLE FEES | LEARN ANYTIME  
STUDY ANYWHERE



"Allah has permitted trade and has forbidden interest."

Qur'an, 2:275



www.iou.edu.gm

## ABOUT IOU

Launched in 2007 by Dr. Abu Ameenah Bilal Philips, the International Open University (IOU) is committed to spreading beneficial knowledge across the globe. Over the past decade since its inception, the university has evolved from providing free certificate and diploma level courses to offering affordable and accredited BA and MA degrees in various fields of study. IOU has a student body made up of over 600,000 students from 229 countries and territories.

In 2010, IOU introduced the world's first affordable, online Bachelor of Arts in Islamic Studies based on a modified curriculum derived from those of the Islamic University of Madeenah, Omdurman Islamic University, Sudan, and Al-Azhar University, Cairo.

In 2014, IOU announced four new departments: Department of Education, Department of Islamic Economics, Banking and Finance, Department of Psychology, and Department of Arabic Language and Linguistics.

In 2015, IOU added two more departments: Department of Information Technology and Department of Business Administration.

# Department of Islamic Economics, Banking and Finance

Students will be introduced to the world of Shari'ah-guided trade and transactions. This is a wonderful opportunity to gain insights into this high-demand field, enhance academic credentials or enrich your resume.

## PROGRAMS

### B.Sc. in Islamic Economics, Banking and Finance (B.Sc. IBE)

- This is a four-year accredited degree program. IOU also offers two non-accredited alternative streams for those who do not meet the minimum requirements or do not wish to take exams. Please see Streams for more details.

### Associate Degree in Islamic Banking and Economics (AIBE)

- Two-year program (four semesters)

### Certificate in Islamic Banking and Economics (CIBE)

- One-year program (two semesters)

Minimum requirement for all programs is a high school diploma unless stated otherwise. The undergraduate degree program in Islamic Economics, Banking and Finance may be completed in a maximum twelve years. Certificate or Associate Degree in Islamic Economics, Banking and Finance can later be forwarded towards the Associate Degree or B.Sc. degree in Islamic Economics, Banking and Finance respectively.

## MISSION

The International Open University aims to grant global access to quality undergraduate, graduate and postgraduate level Islamic and Islamized educational programs for students at virtually no cost. Its mission is to be a catalyst for change in the global Muslim nation in order to facilitate their contribution to the progress of human civilization.

Its motto is: *"Changing the Nation through Education."*

YEAR 1			
Semester 1		Semester 2	
ECM 101	Intro to Islamic Economics	ECM 202	Principles of Accounting
AQD 101	Aqeedah I (Usool al-Aqeedah)	FQH 301	Fiqh V (Usool al-Fiqh)
ECM 102	Money and Banking	ECM 105	Financial Management
FQH 202	Fiqh IV (Mu'aamalaat II)	TAF 101	Tafseer I (Usool at-Tafseer)
ECM 103	Principles of Economics	ECM 106	Intro to Islamic Finance
BSA 101	Intro to Business Administration	MTH 101	Maths for Economics and Business

YEAR 2			
Semester 3		Semester 4	
ECM 201	Managerial Accounting	ECM 204	Islamic Capital Markets
FQH 101	Fiqh I (Math'habs)	HAD 201	Hadeeth III (Best of Islam)
ECM 202	Investment & Financial Statement Analysis	ECM 205	Risk Management
FQH 401	Fiqh VII (Inheritance)	CVN 101	Islamic Civilization
ECM 203	Managerial Economics	ECM 206	International Monetary Economics
ARB 101	Arabic Grammar I	ARB 102	Arabic Grammar II

YEAR 3			
Semester 5		Semester 6	
ECM 301	Islamic Commercial Law	ECM 304	Takaful (Islamic insurance)
FQH 302	Fiqh VI (Maxims & Maqaasid)	AQD 102	Aqeedah II (Asmaa & Sifaat)
ECM 302	Islamic Financial Markets and Institutions	ECM 305	Accounting and auditing for Islamic
HAD 101	Hadeeth I: Terminology	FQH 102	Fiqh II ('Ibaadaat)
ECM 303	Islamic Wealth Management	ECM 306	Islamic Micro Finance
ARB 200	Arabic Grammar II	FQH 201	Fiqh III (Mu'aamalaat I)

YEAR 4			
Semester 7		Semester 8	
ECM 401	Structuring Financial Requirements	ECM 404	Economic Planning
AQD 201	Aqeedah III (Tahaawiyah)	AQD 202	Aqeedah IV (Heresiology)
ECM 402	Ethics, Governance and Communication in Islamic Financial Institutions	ECM 405	Cooperative Banking
TAJ 101	Tajweed I	TAJ 102	Tajweed II
BSA	Organizational Behavior	ECM 406	Thesis (50 pages)
DHD 101	Da'wah & Du'aa't	CVN 101	Islamic Civilization

## FOUNDER

Dr. Abu Ameenah Bilal Philips is a Jamaican - Canadian Islamic scholar who converted to Islam in the early 70s. He completed a BA in Islamic studies in Madeenah, MA in Islamic Theology in Riyadh, and PhD in Islamic Theology in the University of Wales, UK.

Dr. Bilal Philips has written, translated and commented on over 50 books on various Islamic topics. He has also edited and published the Eemaan Reading Series for children in international Islamic schools.

He has taught Islamic Studies and Arabic in different universities and has presented Islamic programs on the several global Islamic TV channels. He is ranked among the 500 most influential Muslims in the world.



## STREAMS

### Advanced Diploma

Students who do not possess a high school diploma or its equivalent and choose to take the B.Sc. program in Islamic Economics, Banking and Finance will receive an Advanced Diploma in Islamic Economics, Banking and Finance upon completion of the entire program.

### Audit Courses

There are no minimum requirements for BA Audit Courses. Certificate of Attendance is issued by the Department of Islamic Economics, Banking and Finance to those who successfully complete the whole course, but do not wish to take exams at IOU's supervised exam centers.

## STUDY WITH IOU

All studies with IOU are of the highest quality, affordable, flexible, organized, easily accessible, completely online and in English medium (except the Intensive Arabic Program). Seeking authentic knowledge couldn't get any easier.

### Study on the Go

You can use Android and Moodle iOS applications to view videos, listen to audios, participate in the forums, tests, and so much more.

