

## INSTRUCTORS & FACULTY



**Bilal Philips**  
PhD  
Jamaica  
Chancellor  
and Founder



**Mufutau Oyedapo Raufu**  
PhD  
Nigeria  
Dean of  
the Faculty



**Nissar Ahmad Yattoo**  
PhD  
India  
Head of  
Department



**Sutan Emir Hidayat**  
PhD  
Indonesia  
Investment &  
Financial  
Statement Analysis



**Asad Gul**  
PhD Candidate  
Pakistan  
Islamic  
Economics



**Mansha Rafiq**  
PhD  
India  
Introduction to  
Islamic Finance



**Kiran Sultana**  
MA  
Pakistan  
Statistics &  
Econometrics



**Shahriar Saadullah**  
PhD  
USA  
Principle of  
Accounting



**Hasnan Baber**  
PhD  
India  
Islamic  
Micro Finance



**Salimah Musharrif**  
MA  
Pakistan  
Principles of  
Economics



**Kashifa Nehrin**  
MA  
Canada  
Managerial  
Economics



**Hamar Jawo**  
MBA  
Gambia  
Islamic  
Financial Markets



**Edo Omercevic**  
PhD  
Bosnia  
Managerial  
Accounting



**Habirur Rahman**  
PhD  
India  
Islamic  
Commercial Law

## ACCREDITATION



MINISTRY OF HIGHER EDUCATION,  
RESEARCH, SCIENCE AND TECHNOLOGY,  
THE GAMBIA

The Ministry of Higher Education has granted a license to operate an online university in The Gambia to the International Open University (IOU) in 2014.



NATIONAL ACCREDITATION AND  
QUALITY ASSURANCE AUTHORITY,  
THE GAMBIA

The National Accreditation and Quality Assurance Authority (NAQAA) has granted the International Open University (IOU) institutional accreditation in 2019.

## ENROLLMENT

IOU is an affordable institution that only charges an administration fee per semester. The fee is based on three factors: a student's study plan, country of residence, and program level. Students can study anytime of the day and anywhere they prefer, like online at home on their computer or offline on their tablet riding the bus.

	Part-time	Full-time
<b>Undergraduate</b>	US\$ 90 to 350	US\$ 135 to 525
<b>Master</b>	US\$ 255 to 650	US\$ 370 to 925
<b>Commitment</b>	9 to 12 hours/week	18 to 24 hours/week

**Note:** The fees above will vary based on a student's country of residence and are subject to change without notice.

Enrollment for the Spring and Fall semesters begin in March and September. Students can enroll before the semester begins to get early access to its study materials. Each six-month semester ends with comprehensive, externally-supervised examinations in IOU approved exam centers around the world.

## CONTACT

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- 📺 youtube.com/islamiconlineuniversityiou



INTERNATIONAL  
OPEN UNIVERSITY

# DEPARTMENT OF ISLAMIC ECONOMICS

AFFORDABLE | ANYTIME | ANYWHERE



*"Allah has permitted trade and  
has forbidden interest"*

Surah al-Baqarah (2):275

[WWW.IOU.EDU.GM](http://WWW.IOU.EDU.GM)

Changing the Nation through Education

# ISLAMIC ECONOMICS

Economics is considered a modern discipline, but has actually existed for several centuries. With the rise of industrialization and mass production in the 20th century, numerous challenges have emerged, prompting the search for a superior alternative. As Islam encompasses a complete way of life with its own laws, Islamic Economics continues to rise in popularity as a significant area of study, due to the crucial role of banking and finance. Consequently, professionals with this unique qualification are in demand, as more institutions investigate its application.

## PROGRAMS

- Certificate in Islamic Economics & Finance ( **CIBE** )  
One year | Two semesters | 12 Courses
- Associate in Islamic Economics & Finance ( **AIBE** )  
Two years | Four semesters | 24 Courses
- Bachelors in Islamic Economics & Finance ( **Bsc IEBF** )  
Four years | Eight semesters | 37 Courses and Thesis
- Masters in Islamic Finance ( **MSc IEBF** )  
Two years | Four semesters | 7 Courses and Thesis

The minimum requirement for undergraduate programs is a high school diploma. Certificates, associates, and bachelors may be completed in a max of 3, 6 and 9 years respectively.

## WHY STUDY AT IOU

- **Online** eLearning
- **Affordable** Fees
- Study **Anytime**
- Learn **Anywhere**
- **Accredited** Degrees
- **Islamized** Education



## OPEN EDUCATION PROGRAM

Students who do not possess a high school diploma, or choose not to take exams or write assignments, can opt for the Audit Course of bachelor and master degree programs. A certificate of attendance is issued on successful completion.

## Curriculum for Bachelor's Degree

### YEAR 1

- English Language Studies ( **ISGS 101** )
- Introduction to Business ( **BIBS 101** )
- Islamic Studies 1: Intro to Islam ( **ISGS 101** )
- Principles of Accounting ( **FACT 101** )
- Principles of Economics ( **FPEC 101** )
- Principles of Management ( **BPIM 101** )

- Intermediate Accounting ( **BIAC 102** )
- Introduction to Islamic Finance ( **FIIF 102** )
- Islamic Economics ( **FIEC 102** )
- Islamic Studies 2: Intro to Seerah & Hadeeth ( **ISGS 102** )
- Money and Banking ( **FMNB 102** )

### YEAR 2

- Introduction to Computers ( **TITC 102** )
- Islamic Financial Markets and Institutions ( **FIFM 201** )
- Islamic Studies 3: Intro to Fiqh ( **ISGS 201** )
- Managerial Accounting ( **FMAC 201** )
- Statistics and Econometrics ( **FSEC 201** )

- International Monetary Economics ( **FIME 202** )
- Investment and Financial Statement Analysis ( **FIFS 202** )
- Islamic Capital Markets ( **FICM 202** )
- Islamic Studies 4: Caliphate & Other Religions ( **ISGS 202** )
- Risk Management ( **FRKM 202** )

### YEAR 3

- Accounting for Islamic Financial Institutions ( **FAIF 301** )
- Corporate Finance ( **FCRP 301** )
- Financial Management ( **FFNM 301** )
- Islamic Micro Finance ( **FIMF 301** )

- International Business Environment ( **BIBE 302** )
- International Finance ( **BINF 302** )
- Islamic Commercial Law ( **FICL 302** )
- Organisational Behaviour ( **BOGB 302** )

### YEAR 4

- Cooperative Banking ( **FCPB 401** )
- Economic Planning ( **FECF 401** )
- Quantitative Techniques ( **BQTC 401** )
- Research Methodology ( **ENRM 401** )

- Behavioral Finance ( **FBHF 402** )
- Final Project ( **FFPR 402** )
- Islamic Wealth Management ( **FIWM 402** )
- Management of Banks and Financial Institutions ( **BBFI 402** )

## ABOUT IOU



Launched in 2001 by Dr. Abu Ameenah Bilal Philips, the International Open University (IOU), previously known as the Islamic Online University, is committed to spreading beneficial knowledge across the globe. For over a decade since its inception, the university has evolved from providing free certificate and diploma level courses to offering affordable and accredited BA and MA degrees in various fields of study. IOU has a student body made up of over 450 thousand students from over 200 countries.

## MISSION



The International Open University (IOU) aims to grant global access to quality undergraduate, graduate and postgraduate level Islamic and Islamized educational programs for students at virtually no cost. Its mission is to be a catalyst for change in the global Muslim nation in order to facilitate their contribution to the progress of human civilization.

## FOUNDER



*"Seeking authentic knowledge of the True Religion in order to practice and teach it should be our goal."*

Dr. Abu Ameenah Bilal Philips is a Jamaican - Canadian Islamic scholar who converted to Islam in the early 70s. He completed a BA in Islamic studies in Madeenah, MA in Islamic Theology in Riyadh, and PhD in Islamic

Theology in the University of Wales, UK.

Dr. Bilal Philips has written, translated and commented on over 50 books on various Islamic topics. He has also edited and published The Eemaan Reading Series for use by children in international Islamic schools.

He has taught Islamic Studies and Arabic in different schools and universities and has presented Islamic programs on the several global Islamic TV channels. His many achievements have made him listed in the Jordanian publication "The 500 Most Influential Muslims."